

# Memorandum of Understanding

This Memorandum of Understanding (hereinafter referred to as "MOU") is signed  
between

**Amrutvahini Institute of Management & Business Administration, Sangamner**

Brief information about AIMBA

Amrutvahini Inst. of Management and Business Administration established in the year 1995 with a vision to produce a steady stream of management professionals who can serve the industry and impart their value added management services for the well being of society. The institute is 22 years old and around 1700 students passed out of institute. The institute is involved in imparting two years full time post graduate MBA course having ISO 9001:2015 quality certification which is affiliated to Savitribai Phule Pune University and approved by All India Council for Technical Education(AICTE),New Delhi .As a part of its vision and quality policy, our institute is committed to impart quality post graduate management education to our students through continuous improvement in teaching learning-process, faculty development, physical infrastructure to produce industry ready students.

AND

**Schools/College/Company details**

Ashok Inam Education Societies  
Arts, Commerce & Science College,  
Ashoknagar  
Shrinagar

## Article1: The purpose of agreement

Both the parties are committed to enhancement of employability skills of MBA graduates, educational excellence, collaborative experience, intellectual freedom. Some broad goals of this MOU are

1. Enhance the employability potential of the MBA graduates through practical exposure
2. Expand student options for curriculum and services
3. Make the students independent and responsible towards learning
4. Transform learning cultures of the institutions of higher learning
5. Create innovative pedagogical practices and assets for the institutions
6. Provide quality projects and internship for the students
7. Placement guidance for the students from industry representatives
8. Marketing research and survey support to the industry
9. Support in arranging Recruitment and Training programs

10. Help in financial planning of the organization
11. Build a strong network of institutions and industries
12. Assisting in improving quality of education

## **Article 2: Activities and Services**

Both the parties will undertake the following-

1. Seminars , talks, conferences, case study discussions from the industry representatives
2. Planning of Industrial visits
3. Formation of student- industry interaction forum for placement guidance
4. Faculty- industry practitioners workshop for designing extra curriculum activities along with university syllabus
5. Guest lecturers by visiting faculties from corporate
6. Institute will facilitate industries with human resource for market research, surveys
7. Faculty will provide consultancy in the field of marketing research, promotion and advertising, finance and human resource

## **Article 3: Responsibilities of both the parties**

### **Responsibility of Amrutvahini MBA.**

1. Provide space, time, internet and all other required resources for seminars, conferences, discussions in the campus
2. Provide consultancy assistance to the school/college whenever required/ demanded by the industry
3. Carry out extracurricular activities as decided mutually
4. Safety transportation of the students and faculty for the industrial visits

### **Responsibilities of School/College**

1. Provide placement guidance
2. Provide live projects to the MBA students
3. Involvement of management practitioners in the decision making process for extracurricular activities
4. Participation in workshops, seminars, conferences arranged by the institute
5. Faculty and students exchange
6. Organizing training programme, guest lectures, workshops, seminars and conferences for mutual benefits
7. Organize Career and Job Fairs
8. Participate in the competitive events

#### Article 4: Duration of MOU and amendments

The MOU shall be in force for a period of three years commencing from the date of signing and may be reviewed by mutual consent by serving three months notice to the other party. Amendments to this agreement must be in writing and approved by the designated representatives of each institution.

#### Article 5: Termination of MOU

Amrutvahini MBA and ACS College, Ashknagar reserve the right to terminate this MOU by either party giving three written notice to the other. Where such termination occurs, the provisions of this memorandum shall continue to apply to ongoing activities until their completion.

#### Article 6: Accountability of the stakeholders

Participating department, students, faculty, industry representatives involved in any activities under this memorandum must adhere to the rules and regulations of both the organizations.


#### Article 7: Statement of Intent

Nothing in this MOU shall be constructed as creating any legal relationships between the parties. This MOU is a statement of intent to foster genuine and mutually beneficial collaboration

  
Dr. B.M. Londhe

Director  
Amrutvahini Institute of MBA  
Sangamner



  
Authorized Signatory  
Prin. Dr. Gauri Suryawade  
Principal  
Arts, Commerce & Science College  
Ashoknagar, Tal. Shivajinagar, Dist. Anand